



**One of the top
rated life
insurance
companies in the
world**

**We have received the highest
ratings:**

AAA Standard & Poors

A++ A.M. Best

IMSA Certified



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Six Great Reasons To Have Insurance on Children

Knights of Columbus Insurance

- 1) **Protecting Insurability:** With a Guaranteed Purchase Option (GPO) rider attached, Knights of Columbus plans guarantee the child the opportunity to purchase more protection at various dates in their future **without having to prove insurability.** Our GPO rider allows children to increase their insurance up to seven times between the ages of 17 and 40, regardless of health. The GPO rider also enables them to get coverage with one of the top rated insurance companies in the world. They don't have to join the Knights or (in the case of a female) marry a Knight. They do it through your membership.
- 2) **Financial Protection:** When we lose a loved one, especially a child, the financial loss is often not just the cost of a funeral. It's not uncommon for parents to lose time from work to care for a dying child and to lose even more time after the child's death because of a bereavement period. Many companies limit bereavement periods to three days. Also, medical expenses incurred during an illness oftentimes cause financial stress. Beyond paying funeral costs, a policy on a child can help to supplement income while loved ones deal with this devastating loss.
- 3) **Lower Cost:** The rates will never be any better than they are right now. Plus, if you consider the amount of coverage that your children will likely need given inflation, a juvenile policy could literally save them thousands of dollars.
- 4) **Encourages Saving:** Knights of Columbus plans offer terrific cash and dividend values to help supplement cost of future likely expenses, such as the purchase of a home or a wedding. Plus, with more and more companies no longer offering pension programs, the cash values can help supplement the child's retirement.
- 5) **Qualifies for Orphan Benefit:** If the father is in good standing with his local council and at least one of the parents is insured with the Knights by a policy of at least \$5,000 permanent coverage (minimum coverage required may be higher for new plans) or \$150 annual premium, each insured child would receive a monthly benefit of \$80 to age 19 (age 23 if they attend college) if both parents were to die.
- 6) **Creating a Legacy:** The plan is also in place to protect your child's future family – your grandkids!

Life Insurance for your child is truly a lasting gift, which they will look on later in life as one of their most cherished assets.